

# Understanding Calendar Years & Fiscal Years

## CMS Hospital Inpatient Quality Reporting Program



The Centers for Medicare & Medicaid Services (CMS) uses quality data reported by hospitals from a previous calendar year to make payment decisions for a future year.

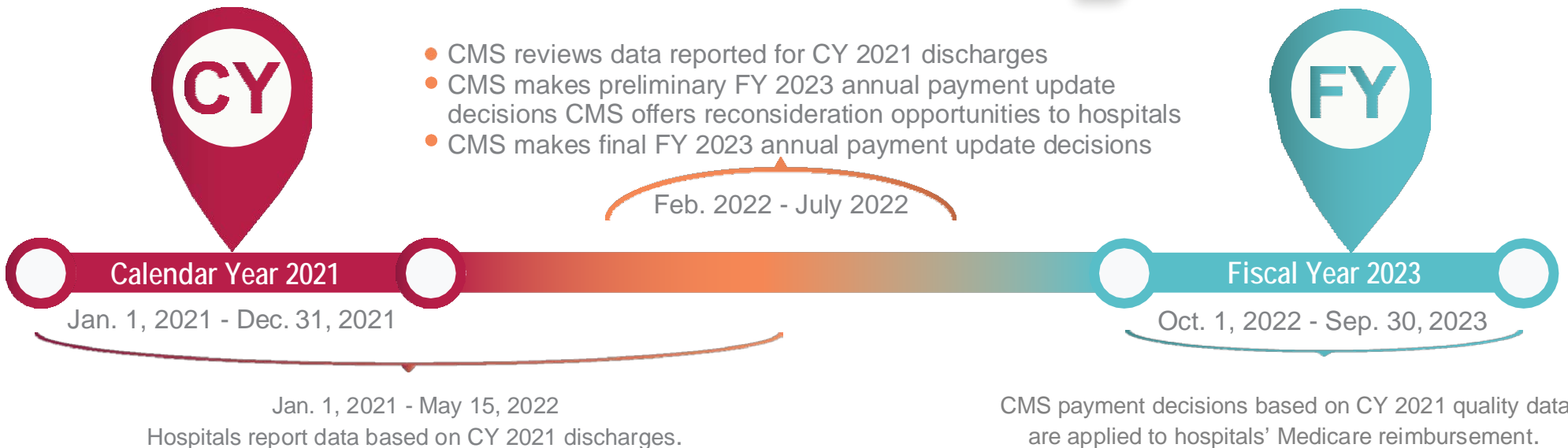


Past Year = **Calendar Year (CY)**  
(Sometimes called a reporting year)

Future Year = **Fiscal Year (FY)**  
(Sometimes called a payment year)



Every **Calendar Year** is connected to a specific **Fiscal Year** (e.g., CY 2021 reporting is connected to FY 2023 payment).



### Exceptions

**Chart-Abstracted Data Validation:** Quarters used in chart-abstracted data validation are not usually from a single CY (e.g., FY 2022 payment decisions are made using data from 3Q 2019 - 2Q 2020.) CMS has finalized policy to align CY quarters with validation, beginning with FY 2024 payment determination: Data validation efforts for FY 2023 payment determination will *only* be based on data from 3Q 2020 and 4Q 2020, and validation of FY 2024 payment determination can then align with a full CY using data from 1Q 2021 - 4Q 2021.

**eCQM Data Validation:** For FY 2023, one quarter of eCQM data from CY 2020 (1Q 2020, 2Q 2020, 3Q 2020, or 4Q 2020) will be validated.

**HCP:** Influenza Vaccination Coverage Among Healthcare Personnel data extend into previous CYs (e.g., FY 2023 payment decisions are made using data from the 2020-2021 flu season).

**CBMs:** Data used for claims-based measures are not usually from a single calendar year.

### Tips

- Calendar Year + 2 Years = Fiscal Year (e.g., CY 2021+ 2 = FY 2023)
- “Fiscal Year 2023” is a kind of shorthand. “Fiscal Year 2023” refers to both CY 2021 reporting requirements and FY 2023 payment determination.